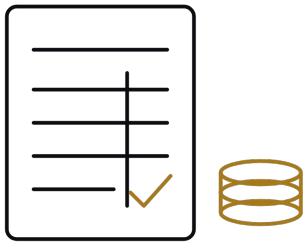
apicem ledger / Eyewear company

Payables, receivables, ledger and costs, run by one team

Dedicated accountants in AP, AR, general ledger and cost accounting roles, working inside the client's finance team.



IN SHORT

PROBLEM	**Growing transaction volumes were stretching a small finance team across four functions.**
WHAT WE DID	**Dedicated AP, AR, general ledger and cost accountants, working in the client's systems.**
RESULT	**Vendors paid on time, receivables followed up, a clean ledger and clear product margins.**

THE CLIENT

An established eyewear company with a large product range, a busy supplier base and customers that pay on account.

THE CHALLENGE

Four accounting functions, one stretched team.

Invoice volumes kept rising on both sides of the ledger. Vendor bills waited for approval, customer balances aged without follow-up, and reconciliations slipped to the end of the month.

With hundreds of frames and lens products, cost accounting mattered too. Without dedicated time for product costing and inventory valuation, margins were estimated rather than known.

What was at stake

- Late vendor payments straining supplier relationships.
- Cash tied up in unpaid receivables.
- Pricing decisions made on estimated margins.

AT A GLANCE

CLIENT
Eyewear company

SERVICES
Accounts payable, accounts receivable, general ledger, cost accounting

ENGAGEMENT
Dedicated accounting team

TEAM
AP specialist, AR specialist, GL accountant, cost accountant

TECH STACK
NetSuite, Bill.com, Excel

OUR APPROACH

01 Onboard
Learned the chart of accounts, approval rules and close calendar, and agreed responsibilities.

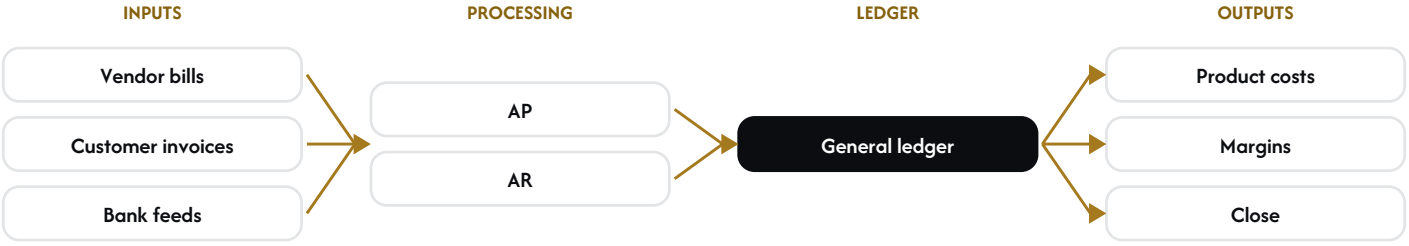
02 Run
Took over daily AP, AR and ledger work, and set up product costing.

03 Improve
Tightened reconciliations and reporting each month.

THE SOLUTION

A dedicated accountant for every function.

We placed specialists in each role, working in the client's systems and to its rules. Payables and receivables move every day, the ledger is reconciled continuously, and cost accounting turns product data into real margins.



- AP: invoice entry, approvals, payments and statement reconciliation.
- AR: invoicing, cash application and collections.
- GL: journal entries, accruals and reconciliations.
- Cost accounting: product costing, inventory valuation and margins.

TECH STACK

NetSuite	The ledger and system of record for every transaction.
Bill.com	Invoice capture, approvals and vendor payments.
Excel	Reconciliations, costing models and analysis.

BEFORE AND AFTER

BEFORE

Approvals waiting days. Customer balances aging. Margins estimated, not measured.

AFTER

Bills paid on schedule. Receivables followed up weekly. Margins known by product.

RESULTS

4
accounting functions staffed

2,500+
invoices processed a month

5 days
faster month-end close

On-time payables
Vendors paid on schedule, supplier relationships protected.

Healthier cash
Receivables followed up consistently.

Real margins
Cost accounting shows what each product earns.

Is your finance team stretched across too many jobs?

Book your free accounting assessment
30 minutes with a principal, no obligation

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